



## News Release

17 April 2019

### SGX welcomes new Issue Managers Haitong International, W Capital and Evolve Capital Asia

Singapore Exchange (SGX) is pleased to welcome Haitong International Securities (Singapore) Pte. Ltd., W Capital Markets Pte. Ltd. and Evolve Capital Asia Private Limited to a growing pool of accredited Issue Managers and Catalist Sponsors.

Mohamed Nasser Ismail, Head of Equity Capital Markets, SGX, said, “We are glad to see strong interest from market professionals who are eager to tap on the growing opportunities in Singapore’s capital markets. Listing aspirants as well as existing issuers can benefit from a wider range of market participants offering diverse expertise and networks. We look forward to welcoming more players to our ecosystem to keep our marketplace a thriving hub of activity.”

As an accredited Issue Manager, Haitong International Securities (Singapore) Pte. Ltd. can advise companies seeking to list on the SGX Mainboard. It has also been a trading member of SGX’s securities and derivatives markets since 2014. It is a wholly-owned subsidiary of Hong Kong-listed Haitong International Securities Group Limited (“Haitong International”, stock code:665.HK), which strives to serve as a bridge between Chinese enterprises and international capital markets.

Sean Huang, Global Head of Corporate Finance, Haitong International, said, “Haitong International is very grateful to have obtained the approval from SGX for the Issue Manager status which signifies another major milestone of Haitong International’s corporate finance business and reaffirms our global foothold in Singapore. We believe that the Singapore capital markets have great future potential and niche advantage. We hope to continue our close collaborations with SGX and local partners to promote Singapore’s capital markets which are conducive to attract many China-based businesses planning to raise their capital on SGX in the future.”

As authorised Catalist Full Sponsors, homegrown W Capital Markets and Evolve Capital Asia can advise companies on a Catalist listing and supervise Catalist-listed companies post-listing.

Wayne Lee, Chairman and Chief Executive Officer, W Capital Markets, said, “On behalf of my board, we are delighted to be authorised as a Full Sponsor and accredited as an Issue Manager by SGX. Our unique value proposition and positioning is that we are a full-fledged mid-market corporate finance firm that focuses on both M&As and IPOs. Our deal pipeline includes sectors in education, consumer, food and beverage, healthcare, professional services and advanced manufacturing. We would also like to engage with promising companies in the new economy sectors such as those in e-commerce and blockchain. Furthermore, under the Belt & Road Initiative, we are optimistic that our partner, the Nanshan Group, is able to value add as there is immense potential for foreign direct investments flowing from China to ASEAN countries through Singapore. We look forward to being an active contributor to the development and growth of Singapore capital markets, and to inject more vibrancy and sector diversity to the local IPO market.”

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Jerry Chua, Chief Executive Officer, Evolve Capital Asia, said, “We are excited to be accredited as an issue manager and to obtain our full sponsor licence on Catalist. This will allow us to assist promising strong growth corporates in this region to gain better access to growth capital using SGX’s platform, in line with our overall strategy to empower Small-Medium Enterprises and assist them to evolve. We look forward to partnering with SGX and to leveraging our expertise, network and capabilities to help further grow the Singapore market.”

SGX has a total of 47 accredited Issue Managers, including 16 Catalist Full Sponsors. There are also 4 Continuing Sponsors. The list of accredited Issue Managers is available [here](#), while the list of Catalist Sponsors is available [here](#).

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#### **About Haitong International Securities**

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd. (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International is well positioned to serve corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Sydney and Mumbai, thereby making it to be a world-class Chinese financial institution with international competitiveness, systematic importance and brand influence.

#### **About W Capital Markets**

W Capital Markets which is helmed by a team of veteran, award-winning M&A and IPO investment bankers, provides a full suite of bespoke investment banking services, including Buyout M&As, Catalist Full Sponsor & Mainboard Issue Manager, Pre-IPO and secondary fund raising and Financial Advisory. With its strong network and deep relationships with more than 200 prominent private equity funds, family offices and strategic investors globally, W Capital Markets enhances the profiling and growth potential of its clients. The firm’s strategy is to attract market leaders or winners in their respective sectors, both locally and overseas, to the Singapore capital markets – helping them to achieve a successful round of Pre-IPO funding before sponsoring them to seek a listing on the SGX.

#### **About Evolve Capital Asia**

Evolve Capital Asia (ECA) is a corporate advisory service provider which seeks to empower Small-Medium Enterprises (SME) through the Democratisation of Corporate Advisory. It recognises that SMEs play a vital role in generating economic growth, and its primary focus is to empower SMEs to drive growth, job creation and create value for their stakeholders. ECA serves as advisors and partners to SMEs in providing the expertise, network and capabilities to help SMEs evolve. Its management team has a combined track record of several decades of experience in investment banking and corporate advisory.

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## **About Singapore Exchange**

Singapore Exchange (SGX) is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

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